

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF FINANCIAL POSITION

As of December 31, 2024 and 2023

<i>(In Philippine Peso)</i>	<i>Notes</i>	2024	2023
<u>ASSETS</u>			
CURRENT ASSETS			
Cash	4	5,352,907	4,057,971
Other Current Assets	5	2,338,595	4,568,910
		7,691,501	8,626,880
NONCURRENT ASSETS			
Property and Equipment, Net	6	1,443,152	1,760,948
Other Noncurrent Assets	7	70,000.00	70,000
		1,513,152	1,830,948
TOTAL ASSETS		9,204,654	10,457,829
<u>LIABILITIES AND FUND BALANCE</u>			
CURRENT LIABILITIES			
Accounts Payable and Other Current Liabilities	8	530,070	2,216,011
Funds Held In Trust	8	3,508,533	2,842,967
TOTAL LIABILITIES		4,038,603	5,058,978
FUND BALANCE			
Unrestricted	2,9	4,179,373	4,412,608
Restricted	2,9	986,678	986,243
TOTAL FUND BALANCE		5,166,051	5,398,851
TOTAL LIABILITIES AND FUND BALANCE		9,204,654	10,457,829
<i>See Accompanying Notes to Financial Statements</i>		-	-

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF RECEIPTS AND EXPENSES

For the Years Ended December 31, 2024 and 2023

<i>(In Philippine Peso)</i>	<i>Notes</i>	2024	2023
RECEIPTS			
Grants and Donations	10,16	16,337,332	17,951,162
Interest Income on Savings Deposits	10,16	68,924	58,495
Other Receipts on Institutional Projects	16	1,337,848	1,064,648
		17,744,103	19,074,305
EXPENSES			
Program/Project Costs and Expenses	11	16,337,332	17,771,772
General and Administrative Expenses	13	1,337,848	1,244,038
		17,675,180	19,015,810
EXCESS OF RECEIPTS OVER EXPENSES		68,924	58,495

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2024 and 2023

<i>(In Philippine Peso)</i>	<i>Notes</i>	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of Receipts Over Expenses		68,924	58,495
Adjustments for :			
Unrestricted Funds	2,9	(302,158)	564,955
Restricted Fund	2,9	435	(50,032)
Depreciation	6	106,821	49,232
Operating Fund before Working Capital Changes		(125,979)	622,651
Decrease (Increase) in:			
Other Current Assets	5	2,230,315	(2,961,331)
Increase (Decrease) in:			
Accounts Payable and Other Current Liabilities	8	(1,685,941)	1,454,974
Funds Held In Trust	8	665,566	(862,597)
Net Cash Provided by (Used in) Operating Activities		1,083,961	(1,746,303)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property and Equipment	6	210,975	(591,141)
Net Cash Used in Investing Activities		210,975	(591,141)
NET INCREASE (DECREASE) IN CASH		1,294,936	(2,337,444)
CASH BALANCE, JANUARY 1		4,057,971	6,395,415
CASH BALANCE, DECEMBER 31	4	5,352,907	4,057,971

Note: The Foundation has no transactions involving Financing Activities for the year 2024 and 2023

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF CHANGES IN FUND BALANCE

For the Years Ended December 31, 2024 and 2023

<i>(In Philippine Peso)</i>	<i>Notes</i>	2024	2023
UNRESTRICTED FUNDS	2,9		
Adjustments to Unrestricted Funds		(302,158)	564,955
Unrestricted		4,412,608	3,789,158
Excess (Shortfall) of Receipts over Expenses		68,924	58,495
		4,179,373	4,412,608
RESTRICTED FUNDS	2,9	986,678	986,243
TOTAL FUND BALANCE		5,166,051	5,398,851

See Accompanying Notes to Financial Statements