

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF FINANCIAL POSITION

As of December 31, 2023 and 2022

<i>(In Philippine Peso)</i>	<i>Notes</i>	2023	2022
<u>ASSETS</u>			
CURRENT ASSETS			
Cash	4	4,057,971	6,395,415
Other Current Assets	5	4,568,910	1,607,579
		8,626,880	8,002,994
NONCURRENT ASSETS			
Property and Equipment, Net	6	1,760,948	1,219,040
Other Noncurrent Assets	7	70,000	70,000
		1,830,948	1,289,040
TOTAL ASSETS		10,457,829	9,292,033
<u>LIABILITIES AND FUND BALANCE</u>			
CURRENT LIABILITIES			
Accounts Payable and Other Current Liabilities	8	2,216,011	761,036
Funds Held In Trust	8	2,842,967	3,705,565
TOTAL LIABILITIES		5,058,978	4,466,601
FUND BALANCE			
Unrestricted	2,9	4,412,608	3,789,158
Restricted	2,9	986,243	1,036,275
TOTAL FUND BALANCE		5,398,851	4,825,433
TOTAL LIABILITIES AND FUND BALANCE		10,457,829	9,292,033

See Accompanying Notes to Financial Statements

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POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF RECEIPTS AND EXPENSES

For the Years Ended December 31, 2023 and 2022

<i>(In Philippine Peso)</i>	<i>Notes</i>	2023	2022
RECEIPTS			
Grants and Donations	10,16	17,951,162	12,138,575
Interest Income on Savings Deposits	10,16	58,495	1,619
Other Receipts on Institutional Projects	16	1,064,648	387,453
		19,074,305	12,527,647
EXPENSES			
Program/Project Costs and Expenses	11	17,771,772	11,162,640
General and Administrative Expenses	13	1,244,038	1,363,388
		19,015,810	12,526,028
EXCESS (SHORTFALL) OF RECEIPTS OVER EXPENSES		58,495	1,619

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2023 and 2022

<i>(In Philippine Peso)</i>	<i>Notes</i>	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of Receipts Over Expenses		58,495	1,619
Adjustments for :			
Unrestricted Funds	2,9	564,955	1,088,016
Restricted Fund	2,9	(50,032)	50,709
Depreciation	6	49,232	36,119
Operating Fund before Working Capital Changes		622,651	1,176,463
Decrease (Increase) in:			
Other Current Assets	5	(2,961,331)	704,029
Increase (Decrease) in:			
Accounts Payable and Other Current Liabilities	8	1,454,974	(9,559)
Funds Held In Trust	8	(862,597)	1,658,725
Net Cash Provided by (Used in) Operating Activities		(1,746,303)	3,529,657
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property and Equipment	6	(591,141)	(1,086,757)
Net Cash Used in Investing Activities		(591,141)	(1,086,757)
NET INCREASE (DECREASE) IN CASH		(2,337,444)	2,442,901
CASH BALANCE, JANUARY 1		6,395,415	3,952,514
CASH BALANCE, DECEMBER 31	4	4,057,971	6,395,415

Note: The Foundation has no transactions involving Financing Activities for the year 2023 and 2022

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF CHANGES IN FUND BALANCE

For the Years Ended December 31, 2023 and 2022

<i>(In Philippine Peso)</i>	<i>Notes</i>	2023	2022
UNRESTRICTED FUNDS	2,9		
Adjustments to Unrestricted Funds		564,955	1,088,016
Unrestricted		3,789,158	2,699,523
Excess (Shortfall) of Receipts over Expenses		58,495	1,619
		4,412,607	3,789,158
RESTRICTED FUNDS	2,9	986,243	1,036,275
TOTAL FUND BALANCE		5,398,850	4,825,433

See Accompanying Notes to Financial Statements