

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF FINANCIAL POSITION

As of December 31, 2022 and 2021

<i>(In Philippine Peso)</i>	<i>Notes</i>	2022	2021
<u>ASSETS</u>			
CURRENT ASSETS			
Cash	4	6,397,260	3,952,514
Other Current Assets	5	1,607,579	2,311,608
		8,004,840	6,264,122
NONCURRENT ASSETS			
Property and Equipment, Net	6	1,219,040	168,402
Other Noncurrent Assets	7	70,000	70,000
		1,289,040	238,402
TOTAL ASSETS		9,293,879	6,502,525
<u>LIABILITIES AND FUND BALANCE</u>			
CURRENT LIABILITIES			
Accounts Payable and Other Current Liabilities	8	761,036	770,595
Funds Held In Trust	8	3,539,617	2,046,840
TOTAL LIABILITIES		4,300,653	2,817,435
FUND BALANCE			
Unrestricted	2,9	3,955,105	2,699,523
Restricted	2,9	1,036,275	985,566
TOTAL FUND BALANCE		4,991,380	3,685,089
TOTAL LIABILITIES AND FUND BALANCE		9,292,033	6,502,525

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF RECEIPTS AND EXPENSES

For the Years Ended December 31, 2022 and 2021

<i>(In Philippine Peso)</i>	<i>Notes</i>	2022	2021
RECEIPTS			
Grants and Donations	10,16	12,138,575	4,010,631
Interest Income on Savings Deposits	10,16	1,619	5,398
Other Receipts on Institutional Projects	16	387,453	324,037
		12,527,647	4,340,066
EXPENSES			
Program/Project Costs and Expenses	11	11,162,640	3,453,308
General and Administrative Expenses	13	1,363,388	881,360
		12,526,028	4,334,668
EXCESS (SHORTFALL) OF RECEIPTS OVER EXPENSES		1,619	5,398

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POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

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STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2022 and 2021

<i>(In Philippine Peso)</i>	<i>Notes</i>	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of Receipts Over Expenses		1,619	5,398
Adjustments for :			
Unrestricted Funds	2,9	1,253,964	130,194
Restricted Fund	2,9	50,709	-
Depreciation	6		30,131
Operating Fund before Working Capital Changes		1,306,291	165,722
Decrease (Increase) in:			
Other Current Assets	5	704,029	(190,795)
Increase (Decrease) in:			
Accounts Payable and Other Current Liabilities	8	(9,559)	(12,576)
Funds Held In Trust	8	1,492,777	(653,474)
Net Cash Provided by (Used in) Operating Activities		3,493,538	(691,123)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property and Equipment	6	(1,050,637)	(16,264)
Net Cash Used in Investing Activities		(1,050,637)	(16,264)
NET INCREASE (DECREASE) IN CASH		2,442,901	(707,387)
CASH BALANCE, JANUARY 1		3,952,514	4,659,901
CASH BALANCE, DECEMBER 31	4	6,395,415	3,952,514

Note: The Foundation has no transactions involving Financing Activities for the year 2022 and 2021

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF CHANGES IN FUND BALANCE

For the Years Ended December 31, 2022 and 2021

<i>(In Philippine Peso)</i>	<i>Notes</i>	2022	2021
UNRESTRICTED FUNDS	2,9		
Adjustments to Unrestricted Funds		1,253,964	130,194
Unrestricted		2,699,523	2,563,932
Excess (Shortfall) of Receipts over Expenses		1,619	5,398
		3,955,106	2,699,523
RESTRICTED FUNDS	2,9	1,036,275	985,566
TOTAL FUND BALANCE		4,991,380	3,685,089

See Accompanying Notes to Financial Statements