

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF FINANCIAL POSITION

As of December 31, 2021 and 2020

<i>(In Philippine Peso)</i>	<i>Notes</i>	2021	2020
<u>ASSETS</u>			
CURRENT ASSETS			
Cash	4	3,952,514	4,659,901
Other Current Assets	5	2,311,608	2,120,813
		6,264,122	6,780,714
NONCURRENT ASSETS			
Property and Equipment, Net	6	168,402	182,270
Other Noncurrent Assets	7	70,000	70,000
		238,402	252,270
TOTAL ASSETS		6,502,525	7,032,983
<u>LIABILITIES AND FUND BALANCE</u>			
CURRENT LIABILITIES			
Accounts Payable and Other Current Liabilities	8	770,595	783,171
Funds Held In Trust	8	2,046,840	2,700,314
TOTAL LIABILITIES		2,817,435	3,483,485
FUND BALANCE			
Unrestricted	2,9	2,699,523	2,563,932
Restricted	2,9	985,566	985,566
TOTAL FUND BALANCE		3,685,089	3,549,498
TOTAL LIABILITIES AND FUND BALANCE		6,502,525	7,032,983

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2021 and 2020

<i>(In Philippine Peso)</i>	<i>Notes</i>	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of Receipts Over Expenses		5,398	24,228
Adjustments for :			
Unrestricted Funds	2,9	130,194	895,171
Restricted Fund	2,9	-	135,000
Depreciation	6	30,131	22,553
Operating Fund before Working Capital Changes		165,722	1,076,953
Decrease (Increase) in:			
Other Current Assets	5	(190,795)	(349,044)
Increase (Decrease) in:			
Accounts Payable and Other Current Liabilities	8	(12,576)	(322,056)
Funds Held In Trust	8	(653,474)	848,535
Net Cash Provided by (Used in) Operating Activities		(691,123)	1,254,388
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property and Equipment	6	(16,264)	(67,723)
Net Cash Used in Investing Activities		(16,264)	(67,723)
NET INCREASE (DECREASE) IN CASH		(707,387)	1,186,665
CASH BALANCE, JANUARY 1		4,659,901	3,473,236
CASH BALANCE, DECEMBER 31	4	3,952,514	4,659,901

Note: The Foundation has no transactions involving Financing Activities for the year 2021 and 2020

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

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STATEMENTS OF RECEIPTS AND EXPENSES

For the Years Ended December 31, 2021 and 2020

<i>(In Philippine Peso)</i>	<i>Notes</i>	2021
RECEIPTS		
Grants and Donations	10,16	4,010,631
Coinbank Fund Raising Receipts	10,16	-
Interest Income on Savings Deposits	10,16	5,398
Other Receipts on Institutional Projects	16	324,037
		4,340,066
EXPENSES		
Program/Project Costs and Expenses	11	3,453,308
General and Administrative Expenses	13	881,360
		4,334,668
EXCESS (SHORTFALL) OF RECEIPTS OVER EXPENSES		5,398

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF CHANGES IN FUND BALANCE

For the Years Ended December 31, 2021 and 2020

<i>(In Philippine Peso)</i>	<i>Notes</i>	2021	2020
UNRESTRICTED FUNDS	2,9		
Adjustments to Unrestricted Funds		130,194	895,171
Unrestricted		2,563,932	1,644,533
Excess (Shortfall) of Receipts over Expenses		5,398	24,228
		2,699,523	2,563,932
RESTRICTED FUNDS	2,9	985,566	985,566
TOTAL FUND BALANCE		3,685,089	3,549,498

See Accompanying Notes to Financial Statements