

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF FINANCIAL POSITION

As of December 31, 2019 and 2018

<i>(In Philippine Peso)</i>	<i>Notes</i>	2019	2018
<u>ASSETS</u>			
CURRENT ASSETS			
Cash	4	3,473,236	2,938,866
Receivables and Advances	5	1,771,769	2,744,993
		5,245,005	5,683,860
NONCURRENT ASSETS			
Property and Equipment, Net	6	137,100	100,266
Other Noncurrent Assets	7	70,000	70,000
		207,100	170,266
TOTAL ASSETS		5,452,104	5,854,125
<u>LIABILITIES AND FUND BALANCE</u>			
CURRENT LIABILITIES			
Accounts Payable and Other Liabilities	8	1,105,227	678,080
Funds Held In Trust	9	1,851,779	1,887,956
TOTAL LIABILITIES		2,957,006	2,566,036
FUND BALANCE			
Unrestricted	10	1,644,532	2,437,523
Restricted	10	850,566	850,566
TOTAL FUND BALANCE		2,495,099	3,288,089
TOTAL LIABILITIES AND FUND BALANCE		5,452,104	5,854,125

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF RECEIPTS AND EXPENSES

For the Years Ended December 31, 2019 and 2018

<i>(In Philippine Peso)</i>	<i>Notes</i>	2019	2018
RECEIPTS			
Grants and Donations	11	8,924,303	4,458,329
Coinbank Donation Grant	12	-	76,631
Other Grant Receipts		403,410	396,265
Interest Income on Savings Deposits		19,246	9,916
Other Receipts		32,751	-
		9,379,709	4,941,141
EXPENSES			
	13		
Program/Project Costs and Expenses		8,817,992	4,114,667
General and Administrative Expenses		1,416,700	816,558
		10,234,692	4,931,224
EXCESS OF RECEIPTS OVER EXPENSES		(854,982)	9,916

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POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

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STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2019 and 2018

<i>(In Philippine Peso)</i>	<i>Notes</i>	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess (Shortfall) of Receipts Over Expenses		(854,982)	9,916
Adjustments for :			
Unrestricted Funds	10	61,992	(35,566)
Depreciation	6	15,165	21,177
Operating Fund before Working Capital Changes		(777,825)	(4,473)
Decrease (Increase) in:			
Receivables and Advances	5	973,224	(125,837)
Increase (Decrease) in:			
Accounts Payable and Other Liabilities	8	427,147	137,063
Funds Held In Trust	9	(36,177)	(612,472)
Net Cash Provided by (Used in) Operating Activities		586,368	(605,720)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property and Equipment	6	(51,999)	37,233
Net Cash Provided by (Used in) Investing Activities		(51,999)	37,233
NET INCREASE (DECREASE) IN CASH		534,369	(568,487)
CASH BALANCE, JANUARY 1		2,938,866	3,507,353
CASH BALANCE, DECEMBER 31	4	3,473,236	2,938,866

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

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STATEMENTS OF CHANGES IN FUND BALANCE

For the Years Ended December 31, 2019 and 2018

<i>(In Philippine Peso)</i>	<i>Notes</i>	2019	2018
UNRESTRICTED FUNDS	<i>10</i>		
Adjustments to Unrestricted Funds		61,992	(35,566)
Unrestricted		2,437,523	2,463,173
Excess of Receipts over Expenses		(854,982)	9,916
		1,644,533	2,437,523
RESTRICTED FUNDS	<i>10</i>	850,566	850,566
TOTAL FUND BALANCE		2,495,099	3,288,089

See Accompanying Notes to Financial Statements