

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF FINANCIAL POSITION

As of December 31, 2016 and 2015

<i>(In Philippine Peso)</i>	<i>Notes</i>	2016	2015
<u>ASSETS</u>			
CURRENT ASSETS			
Cash	4	3,169,155	3,693,672
Receivables and Advances	5	3,154,980	2,513,316
		6,324,135	6,206,988
NONCURRENT ASSETS			
Property and Equipment, Net	6	90,847	136,655
Other Noncurrent Assets	7	77,530	97,808
		168,377	234,463
TOTAL ASSETS		6,492,512	6,441,451
<u>LIABILITIES AND FUND BALANCE</u>			
CURRENT LIABILITIES			
Accounts Payable and Other Liabilities	8	1,578,963	1,057,876
Fund Held In Trust	9	2,240,393	2,664,912
TOTAL LIABILITIES		3,819,356	3,722,788
FUND BALANCE			
Unrestricted	10	1,822,590	1,868,097
Restricted	10	850,566	850,566
TOTAL FUND BALANCE		2,673,156	2,718,663
TOTAL LIABILITIES AND FUND BALANCE		6,492,512	6,441,451

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF RECEIPTS AND EXPENSES

For the Years Ended December 31, 2016 and 2015

<i>(In Philippine Peso)</i>	<i>Notes</i>	2016	2015
RECEIPTS			
Grants & Donations	11	9,418,700	19,690,036
PSB Receipts		-	-
Interest Income on Savings Deposits		11,130	20,544
		9,429,829	19,710,579
EXPENSES			
Program/Project Costs and Expenses	12	9,418,700	19,690,036
EXCESS OF RECEIPTS OVER EXPENSES		11,130	20,544

See Accompanying Notes to Financial Statements

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

(A Non-Stock, Non-Profit Organization)

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2016 and 2015

<i>(In Philippine Peso)</i>	<i>Notes</i>	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of Receipts Over Expenses		11,130	20,544
Adjustments for :			
Unrestricted Funds	10	(56,637)	(5,453)
Depreciation		35,389	51,601
Operating Fund before Working Capital Changes		(10,118)	66,692
Decrease (Increase) in:			
Receivables and Advances	5	(641,664)	649,858
Other Noncurrent Assets	7	20,278	13,421
Increase (Decrease) in:			
Accounts Payable and Other Liabilities	8	521,087	621,004
Funds Held In Trust	9	(424,519)	(3,293,505)
Net Cash Used in Operating Activities		(534,937)	(1,942,530)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property and Equipment	6	10,419	(14,669)
Net Cash Provided by (Used in) Investing Activities		10,419	(14,669)
NET DECREASE IN CASH		(524,517)	(1,957,199)
CASH BALANCE, JANUARY 1		3,693,672	5650871.2
CASH BALANCE, DECEMBER 31	4	3,169,155	3,693,672

See Accompanying Notes to Financial Statements

The Company has no investing activity during year 2016 and 2015.

POSITIVE ACTION FOUNDATION PHILIPPINES, INC.

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STATEMENTS OF CHANGES IN FUND BALANCE

For the Years Ended December 31, 2016 and 2015

<i>(In Philippine Peso)</i>	<i>Notes</i>	2016	2015
UNRESTRICTED FUNDS	<i>10</i>		
Adjustments to Unrestricted Funds		(56,637)	(5,452)
Unrestricted		1,868,097	1,853,005
Excess of Receipts over Expenses		11,130	20,544
		1,822,590	1,868,097
RESTRICTED FUNDS	<i>10</i>	850,566	850,566
TOTAL FUND BALANCE		2,673,156	2,718,663